



# HERCULES HOISTS LIMITED

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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT., 2009

Rs. in Lacs

Sr. No.	PARTICULARS	Quarter Ended		Six Months Ended		Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1	(a) Net Sales/Income from Operations	1,673.76	2,784.15	3,348.64	5,333.13	9,385.88
	(b) Other Operating Income	21.96	46.85	52.73	102.03	271.97
	<b>Total Income (a + b)</b>	<b>1,695.72</b>	<b>2,831.00</b>	<b>3,401.37</b>	<b>5,435.16</b>	<b>9,657.85</b>
2	<b>Expenditure</b>					
	(a) (Increase)/Decrease in Stock-In-Trade and Work in Progress	(70.27)	(17.14)	21.66	(38.16)	60.53
	(b) Consumption of Raw Materials	969.08	1,383.91	1,650.24	2,525.81	4,275.68
	(c) Purchase of Traded Goods	33.51	84.02	37.63	150.68	285.05
	(d) Employees Cost	87.64	109.48	199.03	225.22	473.34
	(e) Manufacturing Expenses	125.21	155.78	183.60	295.93	510.73
	(f) Depreciation	51.01	42.24	99.36	84.01	175.71
	(g) Other Expenditure	208.37	243.93	398.05	516.75	842.95
	<b>(h) Total Expenditure</b>	<b>1,404.55</b>	<b>2,002.22</b>	<b>2,589.57</b>	<b>3,760.24</b>	<b>6,623.99</b>
3	<b>Profit from Operations (before Other Income, Interest &amp; Exceptional Items)</b>	<b>291.16</b>	<b>828.78</b>	<b>811.80</b>	<b>1,674.92</b>	<b>3,033.86</b>
4	Other Income	135.99	36.63	223.55	52.83	58.93
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>427.16</b>	<b>865.41</b>	<b>1,035.35</b>	<b>1,727.75</b>	<b>3,092.79</b>
6	Interest	14.46	14.76	20.24	29.19	60.72
7	<b>Profit after Interest but before Exceptional Items</b>	<b>412.70</b>	<b>850.65</b>	<b>1,015.11</b>	<b>1,698.56</b>	<b>3,032.07</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>412.69</b>	<b>850.65</b>	<b>1,015.11</b>	<b>1,698.56</b>	<b>3,032.08</b>
10	Tax Expense					
	(a) Current Tax (including wealth tax)	104.38	302.79	271.53	598.09	1,035.93
	(b) Deferred Tax	(8.42)	(9.60)	6.47	(12.47)	(0.06)
	(c) Fringe Benefit Tax	-	1.69	-	4.76	7.60
	(d) Income Tax Adjustment for earlier years	-	(16.36)	-	46.17	71.37
		95.96	278.52	278.00	636.55	1,114.84
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>316.73</b>	<b>572.13</b>	<b>737.11</b>	<b>1,062.01</b>	<b>1,917.24</b>
12	Extraordinary Items (net of tax expense)	98.17	-	196.35	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>218.56</b>	<b>572.13</b>	<b>540.76</b>	<b>1,062.01</b>	<b>1,917.24</b>
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	160.00	160.00	160.00	160.00	160.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year					7,687.68
16	Earnings Per Share (EPS)					
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised)	1.98	3.58	4.61	6.64	11.98
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	1.37	3.58	3.38	6.64	11.98
17	Public shareholding					
	- Number of Shares	4,875,635	4,884,640	4,875,635	4,884,640	4,875,635
	- Percentage of holding	30.47%	30.53%	30.47%	30.53%	30.47%
18	Promoters and Promoter group shareholding-					
	(a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	11,124,365	11,115,360	11,124,365	11,115,360	11,124,365
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	69.53%	69.47%	69.53%	69.47%	69.53%

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in Lacs

Sr. No.	PARTICULARS	Quarter Ended		Six Months Ended		Year Ended
		30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	30.09.2009 (Unaudited)	30.09.2008 (Unaudited)	31.03.2009 (Audited)
1	<b>Segment Revenue</b>					
	(a) Material Handling Equipment	1,570.54	2,737.21	3,162.62	5,226.38	9,413.51
	(b) Windmill Power	117.60	93.73	231.11	208.66	244.18
	Total	1,688.20	2,830.94	3,393.79	5,435.04	9,657.69
	Less : Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from Operations	1,688.20	2,830.94	3,393.79	5,435.04	9,657.69
2	<b>Segment Results</b>					
	(a) Material Handling Equipment	225.28	798.87	713.15	1,593.66	3,032.20
	(b) Windmill Power	62.32	35.49	120.48	91.52	8.17
	Total	287.60	834.36	833.63	1,685.18	3,040.37
	Add/ (Less) :					
	(i) Interest & Finance Charges (Net)	60.70	1.31	60.69	16.97	21.58
	(ii) Other Un-allocable Corporate Expenditure net off Unallocable Income	64.39	14.98	120.79	(3.59)	(29.87)
	<b>Profit Before Tax &amp; Extra-Ordinary Item</b>	<b>412.69</b>	<b>850.65</b>	<b>1,015.11</b>	<b>1,698.56</b>	<b>3,032.08</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	(a) Material Handling Equipment	3,881.35	4,298.45	3,881.35	4,298.45	4,454.77
	(b) Windmill Power	1,686.43	1,691.95	1,686.43	1,691.95	1,563.02
	(c) Unallocated	2,820.66	1,376.44	2,820.66	1,376.44	2,204.27
	<b>Total Capital Employed in the Company</b>	<b>8,388.44</b>	<b>7,366.84</b>	<b>8,388.44</b>	<b>7,366.84</b>	<b>8,222.06</b>

#### Notes:

- The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 30th Oct., 2009.
- There were no investor complaints pending at the beginning of the quarter and none was received during the quarter.
- The statutory auditor of the company have carried out limited review of above results for the quarter ended Sept 09.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Hitherto the Co. was charging its expense on VRS over a period of five years however the company has changed its accounting policy to charge of the expense on VRS in the year in which it is incurred as per the revised Accounting Standard 15 on employee benefit. The impact for the quarter is Rs. 78,54,064/-
- The Co. has closed down the operation at its plant situated at Mulund and has already started full fledged operation at Khopoli.
- Previous period/year figures have been regrouped wherever necessary, to make them comparable with those of current period.

For Hercules Hoists Limited

Sd/-  
(Shekhar Bajaj)  
Chairman

Place : Mumbai  
Place : 30 th October, 2009