

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DEC,2009

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		(Unaudited)		(Unaudited)		(Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	(a) Net Sales/Income from Operations	2,323.65	2,392.37	5,672.29	7,725.50	9,385.88
	(b) Other Operating Income	47.58	48.19	100.31	150.22	271.97
	<b>Total Income (a+b)</b>	<b>2,371.23</b>	<b>2,440.56</b>	<b>5,772.60</b>	<b>7,875.72</b>	<b>9,657.85</b>
2	<b>Expenditure</b>					
	(a) (Increase)/Decrease in Stock-In-Trade and Work in Progress	(147.49)	(8.46)	(125.83)	(46.62)	60.53
	(b) Consumption of Raw Materials	933.03	1,029.33	2,583.27	3,555.14	4,275.68
	(c) Purchase of Traded Goods	16.63	65.53	54.26	216.21	285.05
	(d) Employees Cost	104.04	128.35	303.07	353.57	473.34
	(e) Manufacturing Expenses	154.72	139.30	338.32	435.23	510.73
	(f) Depreciation	46.60	41.91	145.96	125.92	175.71
	(g) Other Expenditure	175.94	193.78	573.99	710.53	842.95
	<b>(h) Total Expenditure</b>	<b>1,283.47</b>	<b>1,589.74</b>	<b>3,873.04</b>	<b>5,349.98</b>	<b>6,623.99</b>
3	<b>Profit from Operations (before Other Income, Interest &amp; Exceptional Items)</b>	<b>1,087.75</b>	<b>850.82</b>	<b>1,899.56</b>	<b>2,525.74</b>	<b>3,033.86</b>
4	Other Income	47.59	2.24	271.14	55.07	58.93
5	<b>Profit before Interest &amp; Exceptional Items</b>	<b>1,135.35</b>	<b>853.05</b>	<b>2,170.70</b>	<b>2,580.81</b>	<b>3,092.79</b>
6	Interest	10.16	13.36	30.40	42.55	60.72
7	<b>Profit after Interest but before Exceptional Items</b>	<b>1,125.19</b>	<b>839.70</b>	<b>2,140.30</b>	<b>2,538.26</b>	<b>3,032.07</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>	<b>1,125.19</b>	<b>839.70</b>	<b>2,140.30</b>	<b>2,538.26</b>	<b>3,032.08</b>
10	Tax Expense					
	(a) Current Tax (including wealth tax)	355.81	289.96	627.34	888.05	1,035.93
	(b) Deferred Tax	19.54	(0.53)	26.01	(13.00)	(0.06)
	(c) Fringe Benefit Tax	-	1.70	-	6.46	7.60
	(d) Income Tax Adjustment for earlier years	-	0.21	-	46.38	71.37
		375.35	291.34	653.35	927.89	1,114.84
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>749.84</b>	<b>548.36</b>	<b>1,486.95</b>	<b>1,610.37</b>	<b>1,917.24</b>
12	Extraordinary Items (net of tax expense)	78.16	-	274.51	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>671.68</b>	<b>548.36</b>	<b>1,212.44</b>	<b>1,610.37</b>	<b>1,917.24</b>
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	160.00	160.00	160.00	160.00	160.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year					7,687.68
16	Earnings Per Share (EPS)					
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (Not to be annualised)	4.69	3.43	9.29	10.06	11.98
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (Not Annualised)	4.20	3.43	7.58	10.06	11.98
17	Public shareholding					
	- Number of Shares	4,875,635	4,884,640	4,875,635	4,884,640	4,875,635
	- Percentage of holding	30.47%	30.53%	30.47%	30.53%	30.47%
18	Promoters and Promoter group shareholding-					
	(a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non - Encumbered					
	- Number of Shares	11,124,365	11,115,360	11,124,365	11,115,360	11,124,365
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	69.53%	69.47%	69.53%	69.47%	69.53%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Year Ended
		(Unaudited)		(Unaudited)		(Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Rs.	Rs.	Rs.	Rs.	Rs.
1	<b>Segment Revenue</b>					
	(a) Material Handling Equipment	2,362.56	2,428.10	5,525.18	7,654.60	9,413.51
	(b) Windmill Power	16.31	12.46	247.42	221.12	244.18
	<b>Total</b>	<b>2,378.87</b>	<b>2,440.56</b>	<b>5,772.60</b>	<b>7,875.72</b>	<b>9,657.69</b>
	Less : Inter Segment Revenue	-	-	-	-	-
	<b>Net sales/Income from Operations</b>	<b>2,378.87</b>	<b>2,440.56</b>	<b>5,772.60</b>	<b>7,875.72</b>	<b>9,657.69</b>
2	<b>Segment Results</b>					
	(a) Material Handling Equipment	1,113.33	889.57	1,826.48	2,483.23	3,032.20
	(b) Windmill Power	(39.31)	(43.87)	81.17	47.65	8.17
	<b>Total</b>	<b>1,074.02</b>	<b>845.70</b>	<b>1,907.65</b>	<b>2,530.88</b>	<b>3,040.37</b>
	Add/ (Less) :					
	(i) Interest & Finance Charges (Net)	33.59	1.48	94.28	18.45	21.58
	(ii) Other Un-allocable Corporate Expenditure net off Unallocable Income	17.57	(7.49)	138.36	(11.08)	(29.87)
	<b>Profit Before Tax &amp; Extra-Ordinary Item</b>	<b>1,125.19</b>	<b>839.70</b>	<b>2,140.30</b>	<b>2,538.26</b>	<b>3,032.08</b>
3	<b>Capital Employed</b>					
	<b>(Segment Assets - Segment Liabilities)</b>					
	(a) Material Handling Equipment	4,282.36	4,925.35	4,282.36	4,925.35	4,454.77
	(b) Windmill Power	1,599.85	1,545.93	1,599.85	1,545.93	1,563.02
	(c) Unallocated	3,177.89	1,443.92	3,177.89	1,443.92	2,204.27
	<b>Total Capital Employed in the Company</b>	<b>9,060.10</b>	<b>7,915.20</b>	<b>9,060.10</b>	<b>7,915.20</b>	<b>8,222.06</b>

Notes :

- The above financial results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 25th Jan., 2010.
- One complaint was received from a shareholder which was resolved and no complaint is pending at the end of the quarter
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Hitherto the Co. was charging its expense on VRS over a period of five years however the company has changed its accounting policy to charge of the expense on VRS in the year in which it is incurred as per the revised Accounting Standard 15 on employee
- The Co. has closed down the operation at its plant situated at Mulund and has already started full fledged operation at Khopoli. Plant.
- Previous period/year figures have been regrouped wherever necessary, to make them comparable with those of current period.

Place : Mumbai.

Dated : 25th January, 2010.

For Hercules Hoists Limited

(Shekhar Bajaj)  
Chairman